

Climate Action Hub – A Regional Center for Technical Cooperation on Climate Action

Name of the initiative: Climate Action Hub: Regional Center for Advancing Climate Action

Duration: 2024-2030

Participating countries: OAS member states

Objective: The Climate Action Hub aims to serve as a pivotal regional center for technical cooperation on Climate Action, providing comprehensive support to nations in preparing bankable project proposals, enhancing capacities in climate finance, and training national officers in accessing climate funds.

Activities: Offer expertise and resources to assist countries in formulating robust and bankable project proposals aligned with climate action goals; Conduct workshops and training sessions to educate stakeholders on various aspects of climate finance, including application processes, fund management, and compliance; Provide training programs to empower national officers in effectively accessing and managing climate funds; Facilitate knowledge exchange forums, conferences, and networking opportunities to foster collaboration and learning among stakeholders, and promote innovation and disseminate best practices in climate action.

Cost and financing: Financing required: US\$2,000,000 (expected).

Request for partners:

- Increased capacity of countries for project development
- Improved access to climate finance mechanisms
- Strengthened partnerships and collaboration among regional climate stakeholders
- Greater resilience and fostering sustainable development in the Americas

Sub-topics

- Climate Resilience Proposals
- Climate Finance Training
- National Officer Accreditation
- Collaboration Enhancement
- Resilience Building

Beneficiaries

- All member states, National officers and policymakers, Civil Society, community groups, Businesses, and investors.

Expected outcomes

- Increased capacity to create technology-based ventures.
- Increased access to innovation and prototyping services and tools.

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